GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept – B.E. – 2020-21 – Budget Release Order towards HUDCO LOAN repayment of Principal and Interest for the quarter ending 31.08.2020 - Administrative Sanction – Accorded – Orders-Issued

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TRANSPORT, ROADS & BUILDINGS (R.I) DEPARTMENT

G.O.RT.No. 344 Dated: 21-10-2020.

Read the following:

1. From CE (R&B) NABARD & LWE, Lr.No.25/RR(2)/HUDCO LOAN/BUDGET/2020, Dt:28.09.2020
2. G.O.Rt. 2524, Finance (C&DM) Dept, dt:14.10.2020.
3. G.O.Rt. 2525, Finance (C&DM) Dept, dt:14.10.2020

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ORDER:

In the reference 1st read above, the Chief Engineer (R&B), NABARD & LWE, Vijayawada has requested to sanction an amount of Rs. 3,50,38,311/- towards repayment of Principal amount and an amount of Rs. 47,49,350/- towards repayment of Interest on Loans taken from HUDCO Bank for the quarter ending 31.08.2020.

2. In the references 2nd & 3rd read above, Government released an amount of Rs. 47,49,450 **/- &** Rs. 3,50,39,000 **/-** towards payment of interest & principal amount for the loans taken from HUDCO by APRDC.

3. Accordingly, Government hereby accord administrative sanction for an amount of Rs. 3,50,39,000 **/-** (Rupees Three crore fifty lakh thirty nine thousand)towards repayment of Principal amount under the HOA "6003-00-109-00-19-560-561" and for an amount of Rs. 47,49,450 **/-** (Rupees Forty seven lakh forty nine thousand four hundred fifty) towards repayment of Interest under the HOA "2049-01- 200-00-36-450-456" on Loans taken from HUDCO Bank for the quarter ending 31.08.2020, from the BE provision 2020-21.

4. The Asst. Secretary to Government & Drawing Disbursing Officer, TR&B(OP) Department is requested to draw and disburse the above said amount for the quarter ending 31.08.2020, through APRDC PD A/c. 26/CRT, Head of Account 8443-00-106-022-000-3001-VN of A.P. Road Development Corporation towards HUDCO LOAN for repayment consisting of Principal and Interest amounts.

5. The TR&B (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.T.KRISHNA BABU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Asst.Secretary to Govt, and DDO, TR&B (OP) Dept.
The Chief Engineer (R&B) NABARD, RDF & LWE, Vijayawada.
The Director of Works and Account, Ibrahimpatnam, Vijayawada.
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada
The Pay and Accounts Ofcer, Ibrahimpatnam, Vijayawada
P.S. to Principal Secretary, TR&B Department.
Sf/Sc.

// FORWARDED BY ORDER//

SECTION OFFICER